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Attorneys for Defendant
Smithbridge Guam, Inc.

UNITED STATES DISTRICT COURT
FOR THE
NORTHERN MARIANA ISLANDS

IOTA PARTNERS, LTD.,

Plaintiff,

vs.

SMITHBRIDGE GUAM, INC.,

Defendant.

CIVIL ACTION NO. 07-0015

STIPULATION

Come now counsel for the parties and subject to the Court's approval stipulate and agree as follows:

1. The parties anticipate conducting discussions beginning in early July to resolve the issues in controversy.
2. That it is anticipated such discussions will conclude on or about July 7, 2007.
3. That in the event the discussions do not result in a resolution of the issues in controversy, Defendant Smithbridge Guam, inc. will file its Answer to Plaintiff's Complaint on or before July 17, 2007 and Smithbridge agrees it will not file a motion to dismiss prior to filing its Answer.

1 IT IS SO STIPULATED.

2 STEPHEN J. NUTTING, ESQ.

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4 DATED: Saipan, MP, June 19, 2007.

/s/ Stephen J. Nutting
STEPHEN J. NUTTING
Attorney for Plaintiff

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7 CARLSMITH BALL LLP

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9 DATED: Saipan, MP, June 19, 2007.

/s/ John D. Osborn
JOHN D. OSBORN
Attorneys for Defendant
Smithbridge Guam, Inc.

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13 **ORDER**

14 The Court having reviewed the Stipulation of the parties and finding good cause therefore
15 exists, finds that such Stipulation should be and hereby is approved.

16 IT IS SO ORDERED.

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19 Dated: June____, 2007

ALEX R. MUNSON
Judge